

**MINUTES**  
**STATE BOARD OF FINANCE**  
**November 16, 2010**  
**OFFICE OF THE OMB**  
**STATE HOUSE ROOM 212**

Members in Attendance:

State Treasurer Richard Mourdock  
Adam Horst, SBA Director  
Kirke Willing, Deputy Auditor of State

Also in Attendance:

Jay Collins, Budget Agency  
Kathy Frick, Auditor of State's Office

**CALL TO ORDER**

SBA Director Adam Horst called the meeting to order

**APPROVAL OF MINUTES**

State Treasurer Richard Mourdock moved to approve the October 19, 2010 minutes, Deputy Auditor Kirke Willing seconded, and the minutes were unanimously approved.

**TRANSFER OF FUNDS TO THE AGO ISSCH POST-CLOSURE FUND**

The Indiana Soldiers' and Sailors' Children's Home (ISSCH) was closed at the end of May 2009 and ownership of the property at Knightstown was transferred to the Adjutant General's Office for utilization by the Hoosier Youth Challenge Academy program (HYC). To assist in the ongoing capital needs at the Knightstown campus related to the HYC program, the Adjutant General's Office is requested the transfer of \$200,000 of available and unneeded capital funds be from the ISSCH Construction Fund (Fund 70630) to the AGO ISSCH Post-Closure Fund (Fund 18981). State Treasurer Richard Mourdock moved to approve the transfer, Deputy Auditor Kirke Willing seconded, and the transfer unanimously approved.

**NEW OR OTHER BUSINESS**

No new business was brought before the Board.

**ADJOURNMENT**

SBA Director Adam Horst moved to adjourn the meeting, State Treasurer Richard Mourdock seconded, and the motion to adjourn was unanimously approved.

Handwritten signature of Adam Horst in cursive script.

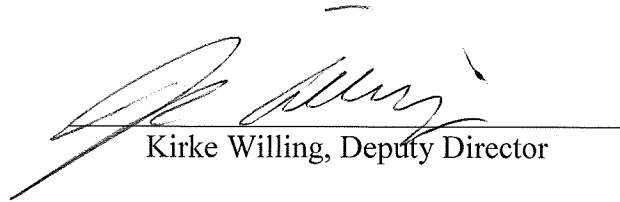
---

Adam Horst, SBA Director

Handwritten signature of Richard Mourdock in cursive script.

---

Richard Mourdock, State Treasurer

Handwritten signature of Kirke Willing in cursive script.

---

Kirke Willing, Deputy Director